

MORNING REPORT

20 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Coal Ministry Prepares Draft Guidelines On Coal Block Allocation. End Use For All Blocks To Be Allotted Must Be Mentioned. Hope To Complete Technical Process Of Allotment By Mar 3.
- RBI Says FIIs/RFPs Can Now Invest Up To 35% In Pennar Industries.
- Sources Say Power Min approaches divest department to defer NHPC stake sale: PTI
- Indiabulls Securities ' arm acquires India Land & Properties for Rs 600 cr.
- ONGC Videsh bids for Oil & Gas block in New Zealand: PTI.
- HSIL to invest Rs 400 cr in over two years for new plants, capex.
- Infosys Says Financial Irregularities Are Not Material In Nature Co Has Already Made Required Disclosures Co Has Taken Disciplinary Action On Employees.
- Sources on DLF Plea in SC - Can Offer Land Worth Rs 580 Cr As Security SEBI Order Caused Incalculable Hardships.
- Okay With Land Bill Not Changing Prices Of Acquisition Worried About Requirement To Pay Annuity To Land Sellers: Deepak Parekh

Market PulseIndian Indices

			%
SENSEX	28032	-130	-0.46
NIFTY	8382	-43	-0.52

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	56.78	+0.94
HDFCBK	52.44	-0.36
ICICIBK	58.59	+0.17
INFY	67.22	-0.16
TATAMOT	46.70	-0.98
WIPRO	12.31	-1.05

FII & MF Activity

(In Crs.)

FIIs Eq [Provisional]	71.8
FIIs Index Futures	106.34
FII Index Options	1303.38
FIIs Stock Futures	65.76
FIIs Stock Options	-154.30
DII Eq [Provisional]	-491.26

Currency

RBI RATE	19 Nov 2014
Rupee -\$	61.8280
Euro	77.4210
Yen -100	52.7100
GBP	96.5568

World IndicesGlobal Indices

			%
DOW	17685	-2	-0.01
NASDAQ	4675	-26	-0.57
NIKKEI	17289	+0.84	+0.00
HANG	23442	+69	+0.30
SGX NIFTY	8467	+10	+0.12

World Commodities

Futures	(In US\$)	Change%
Gold	1182.1	-11.8
Silver	16.065	-0.229
Crude	74.48	-0.10
Copper	3.0330	-0.0120
Naturalgas	4.529	+0.013

World Events

- US: CPI m/m
- Core CPI m/m
- Unemployment Claims
- Philly Fed Manufacturing Index
- UK: Retail Sales m/m

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with moderate losses in Wednesday's trade. Investors took note of the Organisation for Economic Cooperation and Development (OECD) report which stated that India's economy will accelerate in 2015/16 but will fail to attain the heady growth rates of the past decade without sweeping structural reforms. Traders were seen piling positions in FMCG, Capital Goods and Realty sector while selling was witnessed in Power, Oil & Gas and PSU sector stocks. For today's trade market likely to trade in the range between 8410 – 8440 in the upper side and 8360 – 8340 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8382	8360	8340	8310	8270	8410	8440	8470	8495

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
TITAN (SHORT)	366.6	369	371	361	354				TRADING CALL
MINDTREE	1176.5	1169	1162	1192	1215				TRADING CALL
SRTRANSFIN	1069.9	1062	1058	1082	1098				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
NO CALLS									

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET		REMARKS			
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 20, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
UNITECH

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1463.05	1447.37	1431.68	1471.68	1487.37	1511.68
AMBUJACEM	222.15	219.70	217.25	224.15	226.60	231.05
ASIANPAINT	683.10	671.93	660.77	686.27	697.43	711.77
AXISBANK	470.20	466.17	462.13	471.03	475.07	479.93
BAJAJ-AUTO	2674.95	2651.87	2628.78	2669.93	2693.02	2711.08
BANKBARODA	1040.05	1025.40	1010.75	1041.65	1056.30	1072.55
BHARTIARTL	401.75	395.47	389.18	401.63	407.92	414.08
BHEL	249.10	245.33	241.57	251.02	254.78	260.47
BPCL	721.55	713.22	704.88	725.98	734.32	747.08
CAIRN	261.15	258.05	254.95	263.50	266.60	272.05
CIPLA	599.20	590.22	581.23	601.98	610.97	622.73
COALINDIA	347.05	342.40	337.75	348.65	353.30	359.55
DLF	141.20	137.87	134.53	141.03	144.37	147.53
DRREDDY	3523.05	3457.03	3391.02	3496.02	3562.03	3601.02
GAIL	477.25	470.13	463.02	482.22	489.33	501.42
GRASIM	3558.05	3519.87	3481.68	3578.43	3616.62	3675.18
HCLTECH	1631.15	1609.13	1587.12	1622.07	1644.08	1657.02
HDFC	1117.20	1104.50	1091.80	1113.95	1126.65	1136.10
HDFCBANK	926.55	919.90	913.25	928.80	935.45	944.35
HEROMOTOCO	3000.35	2970.48	2940.62	3006.62	3036.48	3072.62
HINDALCO	154.75	152.47	150.18	156.33	158.62	162.48
HINDUNILVR	760.20	752.67	745.13	759.73	767.27	774.33
ICICIBANK	1682.90	1668.60	1654.30	1686.30	1700.60	1718.30
IDFC	158.70	156.55	154.40	159.75	161.90	165.10
INFY	4173.35	4145.42	4117.48	4167.68	4195.62	4217.88
ITC	367.85	363.88	359.92	370.57	374.53	381.22
JINDALSTEL	152.00	148.35	144.70	154.30	157.95	163.90
JPASSOCIAT	33.50	32.70	31.90	33.90	34.70	35.90
KOTAKBANK	1077.55	1062.05	1046.55	1075.50	1091.00	1104.45
LT	1658.60	1646.10	1633.60	1660.50	1673.00	1687.40
LUPIN	1449.35	1439.27	1429.18	1451.08	1461.17	1472.98
M&M	1245.00	1233.67	1222.33	1251.33	1262.67	1280.33
MARUTI	3343.40	3313.00	3282.60	3354.00	3384.40	3425.40
NTPC	144.20	142.58	140.97	145.12	146.73	149.27
ONGC	384.15	379.10	374.05	386.85	391.90	399.65
PNB	963.05	950.37	937.68	970.18	982.87	1002.68
POWERGRID	146.65	144.60	142.55	147.30	149.35	152.05
RANBAXY	602.15	588.43	574.72	609.22	622.93	643.72
RELIANCE	978.15	972.43	966.72	982.22	987.93	997.72
RELINFRA	638.95	625.37	611.78	648.63	662.22	685.48
SBIN	2910.50	2886.70	2862.90	2927.35	2951.15	2991.80
SSLT	240.40	235.88	231.37	243.62	248.13	255.87
SIEMENS	918.05	903.50	888.95	927.70	942.25	966.45
SUNPHARMA	850.10	837.03	823.97	855.37	868.43	886.77
TATAMOTORS	529.50	519.68	509.87	532.32	542.13	554.77
TATAPOWER	88.50	87.65	86.80	89.15	90.00	91.50
TATASTEEL	471.00	462.62	454.23	477.68	486.07	501.13
TCS	2573.75	2554.80	2535.85	2576.40	2595.35	2616.95
ULTRACEMCO	2494.75	2468.17	2441.58	2506.58	2533.17	2571.58
WIPRO	564.90	559.80	554.70	565.40	570.50	576.10

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
ATULAUTO	BIRLA SUN LIFE MUTUAL FUND BSL IND ADVTG OFFSHORE FD	B	125,000	397.09
ATULAUTO	BIRLA SUN LIFE MUTUAL FUND BSL IND EXCEL OFFSHORE FD	B	175,000	397.09
ITDCM	HDFC MUTUAL FUND	B	119,000	419

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
BIL	MORGAN STANLEY ASIA (SINGAPORE) PTE	BUY	274048	399.96
ITDCM	HDFC TRUSTEE CO.LTD.A/C HDFC INFRASTRUCTURE FUND	BUY	119000	419
SURYAPHARM	IFCI LTD.	SELL	1524710	0.35

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 078/2014:- Adjustment of Futures and Options contracts in the security SBIN WEF November 21, 2014. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250. adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.

NSE Circular Ref.No.: 971/2014:- Face Value Split - State Bank of India (SBIN) from Rs. 10 to Rs. 1 wef November 20, 2014.

NSE Circular Ref.No.: 1018/2014:- Suspension of trading in equity shares of Zenith Infotech Limited (ZENITHINFO) wef November 21, 2014 (closing hours of trading on November 20, 2014)

NSE Circular Ref.No.: 1021/2014:- Face Value Split - Godfrey Phillips India Limited (GODFRYPHLP) from Rs. 10 to Rs. 2 wef November 28, 2014.

NSE Circular Ref.No.: 1026/2014:- Change in Name of the Company Indiabulls Power Ltd to RattanIndia Power Ltd. Symbol will change from IBPOW to RTNPOWER wef November 20, 2014.

NSE Circular Ref.No.: 1027/2014:- Change in Name of the Company Indiabulls Infrastructure and Power Ltd to RattanIndia Infrastructure Ltd. Symbol will change from IBIPL to RTNINFRA wef Nov 20, 2014.

NSE Circular Ref.No.: 1/2014:- Face Value Split - Surana Ventures Limited (SURANAVAL) from Rs. 10 to Rs. 5 w.e.f November 25, 2014.

NSE Circular Ref.No.: 1035/2014:- Face Value Split-Surana Telecom and Power Limited (SURANAT&P) from Rs.5 to Rs.1 wef November 25, 2014

Company Name	Date	Purpose	Rs.Per sh.
AEGISCHEM	20-Nov-14	Interim Dividend	2.5
TIDEWATER	20-Nov-14	Special Interim Dividend	100
FOSECOIND	20-Nov-14	Interim Dividend	6
SBIN	20-Nov-14	Face Value Split Rs.10/- To Re.1/- Per Share	
GABRIEL	20-Nov-14	Interim Dividend	0.45
MTEDUCARE	20-Nov-14	Interim Dividend	0.6
FINANTECH	20-Nov-14	Interim Dividend	5
TIMKEN	20-Nov-14	Interim Dividend	3
MAYURUNIQ	20-Nov-14	Interim Dividend	0.75
VAIBHAVGBL	20-Nov-14	Interim Dividend	2.4

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1168/\$1132 & Resistance = \$1231/\$1258.
- Crude oil range->\$80 to \$70.
- **S&P 500 Falls from Record as Tech Shares Drop before Fed:** - U.S. stocks fell, after benchmark gauges climbed to records yesterday, as declines in technology and small-cap shares overshadowed a rally in retailers before the [Federal Reserve](#) releases minutes from its policy meeting.
- **Brent Oil Rises by Most in 3 Days on Kurdish City Bombing:** - [Brent crude](#) rose by the most in three sessions after a car bomb exploded in the Kurdish region of [Iraq](#), OPEC's second-largest producer. West Texas Intermediate also gained in [New York](#).
- **Nickel Advances as Indonesia Adheres to Ban on Exports of Ore:** - Nickel rose after [Indonesia](#) said a ban on exports of unprocessed ores remains in place, reinforcing concern demand is set to exceed supply.
- **Gold Falls after Rally to Two-Week High as Dollar Gains:** - Holdings in gold contracts reached the highest in almost 22 months as investors added to bets that prices will drop. Futures fell before the Federal Reserve releases minutes of its last meeting.
- **Natural gas futures soar 5% as Artic chill sweeps across U.S.**

DATA TALKS: Today's Economic Data:

FOMC Meeting Minutes, HSBC Flash Manufacturing PMI, BOJ Monthly Report, Retail Sales of GBP, CPI, Core CPI, Unemployment Claims, Flash Manufacturing PMI, Philly Fed Manufacturing Index, Existing Home Sales, CB Leading Index, Natural Gas Storage.

TRENDS & OUTLOOK: DATE- 20th Nov, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	25966	26271	26666	26966	27331
Silver (Dec)	33333	34900	36111	37700	39000

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	402	408	414	422	428
Zinc (Nov)	134.70	137.10	139.55	142.20	144.70
Lead (Nov)	121.30	123.45	125.75	128.55	131.20
Nickel (Nov)	934	961	990	1018	1048

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	4470	4545	4655	4791	4875
Natural Gas (Nov)	253	260	271	282	291

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